

**9-311. Irrevocable letter of credit.**

*[For use with Rule 5-401B NMRA in the District Court,  
Magistrate Court Rule 6-401B NMRA,  
Metropolitan Court Rule 7-401B NMRA and  
Municipal Court Rule 8-401B NMRA]*

**IRREVOCABLE LETTER OF CREDIT**

To: \_\_\_\_\_ (judge, clerk, court administrator)  
\_\_\_\_\_  
\_\_\_\_\_ (address)  
\_\_\_\_\_ (financial institution) hereby opens its irrevocable  
letter of credit in your favor by order of \_\_\_\_\_ (bondsmen).

This letter of credit is for the account of the \_\_\_\_\_ Court of the [State] [County  
of \_\_\_\_\_] [City of \_\_\_\_\_].

The total amount of credit is \$\_\_\_\_\_.

Drafts will be honored at \_\_\_\_\_ (address) payable on sight.

This irrevocable letter of credit will expire on \_\_\_\_\_. [date].

*(Any specifications the financial institution may have concerning the description of the draft to be  
presented by the court against the letter)*

\_\_\_\_\_ (financial institution) hereby agrees with the drawers,  
endorsers and bonafide holders of drafts drawn under and in compliance with the terms of this  
irrevocable letter of credit that the letter will be duly honored upon presentation and delivery to  
drawee of all documents as specified.

\_\_\_\_\_  
Financial institution

By \_\_\_\_\_  
Signature

Its \_\_\_\_\_  
Title

[Approved, effective September 1, 1990.]